



Covid 19 business support 2021 and Covid-19 disaster payment (individuals)

A few Covid19 financial assistance packages are being offered to businesses and individuals to assist those affected by the current lockdown:-

1. NSW Govt Business Grant (turnover at least \$75K) - Applications now open.

NSW Govt has opened applications for Covid19 affected business affected by recent lockdown/restrictions. Grants range from \$7500-\$15,000 for eligible businesses depending on reduction of turnover (between 30% and 70%), based on 2019 sales around this time.

The grants in this package being offered to business turnover > \$75K and less than \$50M. This is based on turnover for the 2020 year and is GST exclusive.

Reduction of turnover is based on comparison of minimum of 2 weeks between 26 June 2021 and 17 July 2021 compared to same time in 2019.

Applicants also required to submit a tax return/Notice of assessment as evidence.

Grant monies required to be spent on wages, rent, utilities, marketing, financial and legal assistance, other expenses relating to business.

More information at [Apply for the 2021 COVID-19 business grant | Service NSW](#). Note applications for this grant close 13 September 2021.

2. NSW Govt Microbusiness grant - Application open late July21.

Similar to above, however for business with turnover between \$30K - \$75K.

Will receive \$1500/fortnight for eligible businesses.

Application not yet open, due to open late July21. See further information. [COVID-19 business support – 2021 | Service NSW](#)

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COVID 19 DISASTER PAYMENT (INDIVIDUALS) AND BUSINESS SUPPORT
2021

3. **NSW government - Job- saver program** – Applications open late July

Fortnightly payments to help maintain employee headcount (as at 13 July) and provide cashflow support to businesses

Non employing entities who eligible due to receive \$1000 per week.

How much? - Employing businesses: 40% of weekly payroll, with a minimum payment of \$1,500 per week and a maximum payment of \$10,000 per week Non-employing business: \$1,000 per week

Eligibility A revenue decline of 30% or more
Turnover between \$75,000 and \$50 million.

See [Businesses, sole traders and small not-for-profits | NSW Government](#)

Register your interest with Service NSW

4. **Federal Govt – Covid19 Disaster payments**

Federal payment to eligible workers in Covid 19 hotspots who can't work due/lost income due to State imposed restrictions of > 7 days. The rates based on how many hours work lost

- \$325-\$375 per week , 8-20hrs ;
- \$500-\$600 if more than 20 hrs.

Conditions which also apply including workers required to exhausted leave entitlements and less than \$10K in liquid assets.

Applications can be completed through my Gov account. See [Sign-in - myGov](#)

See [COVID-19 Disaster Payment - General eligibility rules - Servic](#)